

**Trojan Storage Open-End Acquisition Fund, LLC**

**Membership Interests**

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**Subscription Booklet**

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*If you decide not to participate in this offering, please return the Limited Liability Company Agreement (together with all amendments, appendices, and supplements thereto), this Subscription Booklet and all related documentation to*

*Trojan Storage Open-End Acquisition Fund, LLC  
1732 Aviation Blvd, Suite 217, Redondo Beach, CA 90278  
Telephone: (310) 372-8600*

**Copy No.** \_\_\_\_\_

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## Trojan Storage Open-End Acquisition Fund, LLC Subscription Instructions

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1. **Please complete, date and sign the Subscription Agreement, Authorized Signatory Page and Exhibits.** By signing, you agree to abide by the Limited Liability Company Agreement of Trojan Storage Open-End Acquisition Fund, LLC (the “*Fund*”) and to the terms and conditions of the Subscription Agreement. **Please keep a copy of all completed and signed documents for your records.**

2. **Please send the original of your completed, dated and signed Subscription Booklet to:**

Trojan Storage Open-End Acquisition Fund, LLC  
1732 Aviation Blvd, Suite 217, Redondo Beach, CA 90278

**If you are sending in an initial subscription, please send this completed Subscription Booklet to arrive no later than five business days prior to the end of the month. If you are sending in an additional subscription, please send a completed Additional Subscription Form (attached as Exhibit D) to arrive no later than five business days prior to the end of the month.**

3. **Please enclose your check for your subscription amount, payable to “Trojan Storage Open-End Acquisition Fund, LLC”. If you prefer to wire transfer the subscription amount, wait until KoBre Holdings, LLC (the “*Managing Member*”) notifies you that your subscription has been accepted, then wire transfer your subscription amount to the Fund’s custodial account according to the instructions on the following page. To ensure proper processing, please contact Investor Relations at 310-450-6004 or service@corefpi.com to confirm your wire transfer.**

4. **If your subscription is accepted,** the Managing Member will countersign your Subscription Agreement to confirm your admission to the Fund and will send you a copy of the countersigned signature page.

5. **Withdrawals.** For withdrawals, please refer to Exhibit E.

6. **CONFIDENTIALITY:** Information furnished in your Subscription Booklet will be kept strictly confidential, except that the Fund and its agents may present the information to such regulatory bodies or other parties as may be appropriate to establish the availability of exemptions from certain securities law registration requirements or the compliance of the Fund and this offering with applicable laws.

### QUESTIONS:

KoBre Holdings, LLC  
Attn: Brett Henry  
1732 Aviation Blvd, Suite 217, Redondo Beach, CA 90278  
Telephone: (310) 372-8600

WIRE TRANSFER INSTRUCTIONS:

Bank Name:

ABA/Routing Number:

Account Number:

For further credit to Name (if needed):

For further credit to Account Number (if needed)

Ref: \_\_\_\_\_  
Legal Name of Subscriber

Please notify Investor Relations at [service@corefpi.com](mailto:service@corefpi.com) when the wire transfer has been executed.

KoBre Holdings, LLC  
1732 Aviation Blvd, Suite 217  
Redondo Beach, CA 90278

Re: Trojan Storage Open-End Acquisition Fund, LLC

Ladies and Gentlemen:

The undersigned (the “*Investor*”) hereby subscribes to purchase Membership Interests (“*Interests*”), in the amount specified below, in Trojan Storage Open-End Acquisition Fund, LLC., a Delaware limited liability company (the “*Fund*”). The Investor understands that the Fund and/or KoBre Holdings, LLC, a Delaware limited liability company, the managing member of the Fund (the “*Managing Member*”), may reject this subscription for any reason.

For purposes of such investment in the Fund, the Investor hereby represents, warrants and agrees as follows:

1. **General Representations and Warranties.** The Investor hereby represents and warrants as follows to the Fund and the Managing Member:
  - (a) *General Information.* The general information regarding the Investor set forth on *Exhibit A* attached hereto is true, complete and correct.
  - (b) *Accredited Investor Status.* The Investor meets one or more of the requirements to qualify as an “accredited investor” as such term is defined in Regulation D under the Securities Act of 1933, as amended, as indicated on *Exhibit B* attached hereto.
  - (c) *Knowledge and Experience.* The Investor has such knowledge and experience in financial, tax and business matters that it is capable of evaluating the merits and risks of acquisition of the Interests and of making an informed investment decision with respect to such investment.
  - (d) *Investment Intent.* The Investor is acquiring the Interests for its own account, not as a nominee or agent for any other person or entity of any kind (“*Person*”), for investment purposes only, and not with a view to the resale or other distribution thereof, in whole or in part. The Investor does not have any contract, undertaking, agreement or arrangement with any Person to sell, transfer or grant participations to such Person with respect to any or all of its Interests. The Investor understands that the Interests have not been registered under federal or state securities laws, and that transfer of its Interests in the Fund and withdrawal from the Fund are restricted except as set forth in the Limited Liability Company Agreement of the Fund (the “*Fund Agreement*”). The Investor further understands that no federal or state agency or securities or commodities exchange has reviewed the Fund Agreement, or the private placement of the Interests, or made any finding or determination as to the fairness of an investment in the Fund.

- (e) *Review of Investment.* The Investor has investigated the purchase of Interests in the Fund to the extent it has deemed necessary or desirable, and has determined that the Interests are a suitable investment for the Investor. In that connection, (i) the Investor has carefully reviewed the Fund Agreement, (ii) the Investor has read and is familiar with the Investor Presentation, (iii) the Investor has consulted with its own legal, accounting, tax, investment and other advisers to the extent the Investor has deemed necessary, (iv) the Investor has been given the opportunity to ask questions of and receive answers from the Managing Member concerning the terms and conditions of the Fund Agreement and other matters pertaining to an investment in the Fund, and to obtain such additional information as it deemed desirable to verify the accuracy of such information and to evaluate the merits and risks of the purchase of the Interests, and (v) the Investor is not relying on the Managing Member, the Fund, the Fund Agreement, the Investor Presentation, this Subscription Agreement or any other agreement entered into by the Investor in connection with its investment in the Fund with respect to individual or partnership tax or other economic considerations involved in an investment in the Fund.
- (f) *Ability to Bear Risks.* The Investor is able to bear the economic risks associated with an investment in the Fund, including the risk of a total loss of the Investor's investment in the Fund.
- (g) *Private Offer.* The Fund's offer of Interests was privately communicated to the Investor. At no time has the Investor received information concerning such offer of the Fund from any newspaper, magazine, television or radio broadcast, leaflet or other advertisement, public promotional meeting or any other form of general advertising or general solicitation.
- (h) *Commodities Activities.* The Investor represents that it (or, if the Investor is a commodity pool or a managed commodity account, the commodity pool operator ("CPO") or commodity trading advisor ("CTA") thereof, respectively) (i) is a member of the U.S. National Futures Association (the "NFA") and is registered with the CFTC as a CPO, CTA, futures commission merchant, introducing broker or in another capacity; (ii) is not required to be a member of the NFA or to be registered with the CFTC because the Investor is relying on one or more exemptions from registration with the CFTC and membership with the NFA; or (iii) is not required to be a member of the NFA or to be registered with the CFTC and is not relying on any CFTC exclusion or exemption.
- (i) *Taxpayer Identification.* Under penalty of perjury, the Investor certifies that the taxpayer identification number supplied to the Fund herein is the Investor's correct taxpayer identification number and that the Investor is not subject to backup withholding under section 3406(a)(1)(c) of the Internal Revenue Code, as amended ("IRC"). If the Investor is an entity, then (i) it is not a foreign corporation, foreign company, foreign trust or foreign estate, as those terms are defined in the IRC and regulations thereunder, and (ii) if it hereafter becomes such a foreign entity, it will notify the Fund within 60 days thereafter.

2. **Entity Representations and Warranties.** If the Investor is an entity, it hereby further represents and warrants to the Fund and the Managing Member as follows:
- (a) *Good Standing.* The Investor is duly organized, validly existing and in good standing under the laws of its jurisdiction of organization.
  - (b) *Power and Authority.* The Investor has full power and authority to invest in the Fund and purchase Interests, and such investment has been duly approved by all necessary action on behalf of the Investor. The person signing this Subscription Agreement on behalf of the Investor is duly authorized to do so.
  - (c) *Participation by Owners.* Under the Investor's governing documents and in practice, the participation of each beneficial owner of the Investor in the Fund cannot be varied as a result of any election or other decision made by any such beneficial owner.
  - (d) *Substantial Other Activities.* The Investor has substantial business activities or investments other than its investment in the Fund and was not formed for the purpose of purchasing Interests in the Fund.
3. **ERISA Representations and Warranties.** If the Investor is an employee benefit plan as defined in the U.S. Employee Retirement Income Security Act of 1974, as amended ("ERISA"), whether or not such plan is subject to ERISA, or a plan as defined in Section 4975(e)(1) of the IRC (an "*Employee Benefit Plan*"), or has 25% or more of any class of equity interests owned directly or indirectly by one or more Employee Benefit Plans (a "*25% Plan-Owned Subscriber*"), it hereby further represents and warrants to the Fund and the Managing Member as follows:
- (a) *Authorization.* The person signing below is either (i) a named fiduciary (who is not a holder of Interests or an affiliate of any such person) with respect to the Investor with authority to cause the Investor to invest in the Fund and to appoint the Managing Member as "investment manager," or (ii) executing this Subscription Agreement pursuant to the proper direction of such a named fiduciary, or (iii) an "investment manager" (as such term is defined under ERISA) which has been properly appointed by a named fiduciary to manage the assets of such plan. This investment has been duly approved by all other fiduciaries of the Investor whose approval is required, if any, and is not prohibited by ERISA or the IRC or prohibited or restricted by any provisions of the Investor's governing instruments or of any related agreement or instrument.
  - (b) *Independent Determination.* The person executing this Subscription Agreement as a named fiduciary (or at the direction of a named fiduciary) of an Employee Benefit Plan or 25%-Plan Owned Subscriber (the "*Signer*"), has independently determined that, as to the Investor, this investment in the Fund satisfies all applicable requirements of Section 404(a)(1) of ERISA and is not prohibited under Section 406 of ERISA or Section 4975 of the IRC. The Signer has requested and received from the Managing Member all information that the

Signer, after due inquiry, deemed relevant to such determinations. The Signer has given appropriate consideration to those facts and circumstances, that given the scope of the Signer's investment duties, the Signer knows or should know are relevant to this investment, including the role the investment plays in that portion (or those portions) of the Signer's investment portfolio(s) with respect to which the Signer has investment duties. The Signer has taken into account that there is a risk of loss of this investment, and that this investment will be relatively illiquid so that invested funds will not be readily available for the payment of employee benefits. Taking into account these factors and all other factors relating to the Fund, the Signer has concluded that this investment is an appropriate part of the overall investment program of the Investor.

- (c) *No Investment Advice Given.* The Signer acknowledges that (i) neither the Managing Member nor any of its affiliates (other than any registered investment advisor) provides any investment advice on a regular basis to the Investor or the Signer, or provided any investment advice that serves as the primary basis of any investment decisions the Signer makes as to any of the Investor's assets that would be invested in the Fund, or (ii) the Signer has obtained investment advice independent from the Managing Member or its affiliates, and has not relied on the Managing Member or any of its affiliates (other than any registered investment advisor), in connection with the Signer's decision to make an investment in the Fund. This representation will not apply to Investors which have executed consent forms with Core Financial Partners, Inc. in the form attached as *Exhibit C* hereto.
  - (d) *Investment for Benefit of Plan.* In making an investment in the Fund, the Investor and the Signer are acting solely for the Investor's benefit and not for the benefit of the Managing Member or any party in interest (as defined in ERISA) of the Investor.
  - (e) *Agreement to Give Notice of Certain Changes.* Promptly after the Investor obtains knowledge thereof, the Signer will notify the Managing Member in writing of (i) any termination, substantial contraction, merger or consolidation, or transfer of assets of the Investor; (ii) any amendment to the governing instrument(s) of the Investor that materially affects the investments of such Investor or the authority of any named fiduciary or investment manager to authorize investments by such Investor; and (iii) any change in the identity of any named fiduciary or investment manager of the Investor.
4. **Notice of Changes.** The Investor will promptly notify the Managing Member in writing of any changes in the foregoing representations. Absent any such notice, such representations shall be deemed made by the Investor at the time of each investment by it in the Fund, and may be relied upon as complete and correct by the Managing Member and the Fund.
5. **Adoption of Fund Agreement.** Effective upon the acceptance of this Subscription Agreement by the Fund, the Investor hereby accepts, adopts and agrees to be bound by

each and every provision contained in the Fund Agreement, and agrees to become an Investor.

6. **Additional Information.** The Investor agrees to provide any information requested by the Managing Member which the Managing Member reasonably believes will enable the Fund or its agents to comply with all applicable anti-money laundering laws, rules and regulations, including any laws, rules and regulations applicable to an investment held or proposed to be held by the Fund, and information related to the Investor necessary to allow the Fund or its agents to comply with any tax reporting, tax withholding or tax payment obligations of the Fund or such agent to establish the Fund's or any of its investments' legal entitlement to an exemption from, or reduction of, withholding tax, including United States federal withholding tax, or any other taxes or similar payments.
7. **Further Assurances.** The Investor agrees to provide such information and execute and deliver such documents as the Fund may reasonably request to verify the accuracy of the Investor's representations and warranties herein or to comply with any law or regulation to which the Fund may be subject.
8. **Electronic Delivery.** If the Fund chooses to do so, the Investor hereby consents to the sending of any statements, reports and other communications regarding the Fund or the Investor's investment in the Fund (including capital account information, subscription and withdrawal activity) by email or access to the web in lieu of faxed or mailed copies.
9. **Condition to 20% Investment.** The Investor acknowledges that, upon acquiring 20% or more of the Fund's Interests (a "20% Interest"), the Investor may remain invested in the Fund only so long as it is not a "bad actor" as described in Rule 506(d) of Regulation D. If the Investor's investment in the Fund approaches a 20% Interest, the Investor agrees to respond to any request for information by the Fund or the Managing Member in connection with the Fund's private offering obligations under Regulation D.
10. **Appointment as Investment Manager.** If the person executing this Subscription Agreement is doing so as a named fiduciary (or at the direction of a named fiduciary) of an Employee Benefit Plan referred to above, to the extent that 25% or more of the value of any class of equity interests in the Fund is held by "benefit plan investors" (as defined in the ERISA plan assets regulations promulgated by the U.S. Department of Labor at 29 C.F.R. 2510.3-101 et seq. (1986)), effective upon the acceptance of this Subscription Agreement by the Fund such named fiduciary hereby appoints the Managing Member in its capacity as the investment manager of the Fund, as the investment manager to such plan within Section 3(38) of ERISA, but only if and to the extent that the assets of the Fund are deemed to include "plan assets" of the Investor. The Managing Member shall have the power to acquire and dispose of the assets of the Fund in accordance with the terms of the Fund Agreement. The Managing Member hereby acknowledges that to the extent that 25% or more of the value of any class of equity interest in the Fund is held by "benefit plan investors," it is a fiduciary with respect to any such plan to the extent that it manages the assets of the Fund.

11. **Counsel.** The Investor understands that legal counsel to the Fund, the Managing Member and to any of their respective affiliates will not be representing the Investor or any other investor in the Fund, and no independent counsel has been retained to represent the Investor or any other investor in the Fund.
12. **Power of Attorney.** The Investor, by its execution hereof, hereby irrevocably makes, constitutes and appoints the Managing Member as its true and lawful agent and attorney-in-fact, with full power of substitution and full power and authority in its name, place and stead to make, execute, sign, acknowledge, swear to, record and register (i) the Fund Agreement and all certificates and other instruments deemed advisable by the Managing Member to carry out the provisions of the Fund Agreement and applicable law or to permit the Fund to become or to continue as a limited liability company in each jurisdiction where the Fund may be doing business; (ii) all instruments that the Managing Member deems appropriate to reflect a change or modification of the Fund Agreement in accordance with the Fund Agreement; (iii) all conveyances and other instruments or papers deemed advisable by the Managing Member in connection with the Fund, including, without limitation, those to effect the dissolution and termination of the Fund; and (iv) all other instruments or papers which may be required or permitted by law to be filed on behalf of the Fund.

The Investor authorizes such attorney-in-fact to take any further action which such attorney-in-fact shall consider necessary or advisable in connection with any of the foregoing, hereby giving such attorney-in-fact full power and authority to do and perform each and every act or thing whatsoever requisite to be done in and about the foregoing as fully as such Investor might or could do if personally present, and hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue hereof. The foregoing power of attorney is hereby declared to be irrevocable and a power coupled with an interest, and it shall survive the death of the Investor and extend to the Investor's heirs, legal representatives, successors and assigns. The Investor hereby agrees to be bound by any representation made by such representative and attorney-in-fact acting in good faith pursuant to such power of attorney, and hereby waives any and all defenses which may be available to contest, negate or disaffirm the action of such representative and attorney-in-fact taken in good faith pursuant to such power of attorney.

13. **Indemnification.** The Investor agrees to indemnify and hold harmless the Managing Member, each other owner of Interests and the Fund from and against any and all losses, liabilities, claims, damages and expenses (including any expense reasonably incurred in investigating, preparing or defending against any claim whatsoever) related to any false representation or breach of any warranty or agreement contained herein. If instructions are given by the undersigned by facsimile, the undersigned undertakes to send the original letter of instructions by courier delivery service to the Managing Member and the Fund and agrees to keep each of them indemnified against any loss of any nature whatsoever arising to any of them as a result of any of them acting upon facsimile instructions. The Managing Member and the Fund may rely conclusively upon and shall incur no liability in respect of any action taken upon any notice, consent, request, instructions or other instrument believed in good faith to be genuine or to be signed by properly authorized persons.

14. **Successors of the Investor.** The representations, warranties and agreements in this Subscription Agreement shall be binding on the Investor's successors, permitted assigns, heirs and legal representatives and shall inure to the benefit of the respective successors and assigns of the Managing Member and the Fund.
15. **Arbitration.** Any controversy between the Investor and the Fund involving this Subscription Agreement will be submitted to arbitration on the request of any party to any such controversy in accordance with the Fund Agreement.
16. **Counterparts.** This Subscription Agreement may be executed in any number of counterparts, each of which shall be considered an original.
17. **Electronic Signatures.** This Subscription Agreement may be executed via electronic signature complying with the U.S. federal ESIGN Act of 2000 (e.g., www.docusign.com) which may be delivered via electronic mail (including pdf) or other transmission method, and any such signature so delivered shall be deemed to have been duly and validly delivered and be valid and effective for all purposes.
18. **Applicable Law and Jurisdiction.** Except to the extent covered by applicable United States federal law, including without limitation ERISA, this Subscription Agreement and the rights and obligations of the parties hereto with respect to the subscription shall be interpreted and enforced in accordance with, and governed by, the laws of the State of Delaware applicable to agreements made and to be performed wholly within that jurisdiction.
19. **Florida Investors.** Notwithstanding any other provision of this Subscription Agreement to the contrary, if (i) five or more Florida investors have previously been admitted as Members of the Fund, (ii) the Investor is a Florida resident, and (iii) the Investor is not a bank, a trust company, a savings institution, an insurance company, a dealer, an investment company as defined in the Investment Company Act of 1940, as amended, a pension or profit-sharing trust, or a qualified institutional buyer as defined in Rule 144A under the Securities Act of 1933, as amended, then the sale of an Interest to the Investor pursuant to this Subscription Agreement is voidable by the Investor either within three days after the first tender of consideration is made by the Investor to the Fund or an agent of the Fund, or within three days after the availability of such privilege is communicated to the Investor, whichever occurs later.
20. **Entirety of Agreement; Amendment.** This Subscription Agreement constitutes the entire agreement among the parties hereto with respect to the subject matter hereof, and supersedes all prior agreements (whether oral or written), and may not be amended, modified, terminated or revoked except by written agreement of the parties. In the event of any conflict between the Fund Agreement and this Subscription Agreement, the Fund Agreement will prevail.

\*\*\*\*\*

*(signature page follows)*

IN WITNESS WHEREOF, the undersigned has executed this Subscription Agreement as of \_\_\_\_\_.

AMOUNT INVESTED: \_\_\_\_\_

**SIGNATURE FOR INDIVIDUAL INVESTOR**

**SIGNATURE FOR COMPANY,  
CORPORATION, TRUST OR OTHER  
ENTITY INVESTOR**

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print name of Entity Investor)

\_\_\_\_\_  
(Print Name)

\_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Signature of Joint Investor, if any)

\_\_\_\_\_  
(Print Name of Person Signing)

\_\_\_\_\_  
(Print Name of Joint Investor, if any)

\_\_\_\_\_  
(Title of Person Signing)

**ACCEPTANCE**

KoBre Holdings, LLC, as managing member of the Fund, hereby accepts the above subscription to acquire Interests.

Dated: \_\_\_\_\_

Trojan Storage Open-End Acquisition Fund, LLC  
a Delaware limited liability company

By: KoBre Holdings, LLC  
a Delaware limited liability company

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**AUTHORIZED SIGNATORY PAGE**

Please provide the names of persons that are authorized by the Investor to give and receive instructions between the Fund and the Investor (each, an “*Authorized Signatory*”), together with their respective signatures. The Authorized Signatories will be the only persons authorized to give and receive such instructions until further written notice is provided to the Fund signed by one or more of these Authorized Signatories.

*(Please attached additional pages if necessary)*

Name of Authorized Signatory	Signature

**EXHIBIT A**  
**GENERAL INVESTOR INFORMATION**

Please provide the following information as to the Investor, *not* any person completing this Subscription Agreement on the Investor's behalf, except that if you are acting as a custodian for a minor whose funds will be invested, please so indicate and complete the information as to both yourself and the minor. If the Interests will be held by more than one person in joint tenancy or as tenants in common (as *opposed* to as community property), please provide all information for each joint Investor.

**GENERAL INFORMATION**

Full Name of Investor (or custodian): \_\_\_\_\_

Investor's Date of Birth or, if an entity, Date of Organization: \_\_\_\_\_

Mailing  
Address: \_\_\_\_\_

Business  
Address: \_\_\_\_\_

Phone: \_\_\_\_\_

Email Address: \_\_\_\_\_

Registered Address  
(if different than Mailing Address): \_\_\_\_\_

**Wire Transfer Instructions (for distributions or withdrawal proceeds):**

Bank Name: \_\_\_\_\_

ABA#: \_\_\_\_\_

Address: \_\_\_\_\_

Account Number: \_\_\_\_\_

Account Name: \_\_\_\_\_

Social Security or, if an entity, Federal Tax I.D. Number: \_\_\_\_\_

**PROPOSED FORM OF OWNERSHIP:** *Please check appropriate box:*

- Individual                                       Trust     IRA
- Company     Employee Benefit Plan                       Keogh Plan
- Corporation     Limited Liability Company                       Joint/Tenants in  
Common with Spouse
- Joint/Tenants In  
Common with Person  
other than Spouse                       Limited Partnership                       Other: \_\_\_\_\_

**INDIVIDUAL INVESTOR INFORMATION** *(if institutional investor, skip to next section):*

**Marital Status** (if applicable):

- Married       Single       Divorced       Other: \_\_\_\_\_

**State (or country, if outside the United States) of Principal Residence:** \_\_\_\_\_.  
If the Investor is a custodian and minor's state of residence is different from the Investor's, list minor's state of residence: \_\_\_\_\_.

**Investor's Education:**

College/University	Degree/Major	Year
_____	_____	_____
_____	_____	_____
_____	_____	_____

**Employment of Investor:**

Name and address of employer: \_\_\_\_\_

Address of employer: \_\_\_\_\_

Nature of employment: \_\_\_\_\_

If self-employed, nature of business: \_\_\_\_\_

**Other Experience of Investor:** \_\_\_\_\_  
Other positions/background related to financial business, accounting, economics, taxation or investment matters that demonstrate investment sophistication

**INSTITUTIONAL INVESTOR INFORMATION:**

If Investor is a corporation, trust, company, association or other entity, please identify (1) the jurisdiction under the laws of which Investor is organized and existing, and (2) the jurisdiction where Investor's principal place of business is located:

- (1) \_\_\_\_\_
- (2) \_\_\_\_\_

**Beneficial Ownership:**

Please check any boxes that apply:

- Investor is an “investment company” as defined in the Investment Company Act of 1940, as amended (the “*Investment Company Act*”) (meaning generally that the Investor holds itself out as being engaged primarily in the business of investing, reinvesting or trading in securities, or owns or proposed to acquire investment securities having a value in excess of 40% of the value of the Investor’s total assets).
- Investor would be an “investment company” as defined in the Investment Company Act, but for an exclusion under either Section 3(c)(1) or 3(c)(7) of the Investment Company Act (a “*Private Fund*”).
- Investor is an entity where the stockholders, partners, members or other beneficial owners of the Investor have individual discretion as to their participation or non-participation in particular investments made by the Investor, and one or more of such stockholders, partners, members or other beneficial owners have contributed or will contribute capital to the Investor for the purpose of the Investor’s purchase of interests in the Fund.
- Investor is an entity that was formed for the specific purpose of investing in the Fund.
- Investor’s investment in the Fund constitutes more than 40% of its total assets or committed capital.
- Investor is an entity that was formed for the specific purpose of investing in the Fund.
- Investor’s investment in the Fund constitutes more than 40% of its total assets or committed capital.

If any of the above boxes are checked, Investor represents and warrants that each of the persons who “beneficially own” outstanding securities of Investor is a “qualified purchaser” (within the meaning of Section 2(a)(51) of the Investment Company Act): \_\_\_\_\_ (initial).

**Type of Institutional Investor** (please check appropriate box):

- Broker-Dealer
- Insurance Company
- Investment Company Registered with the SEC
- Private Fund

If the above box is checked, please indicate if Investor is a “fund of funds” – i.e., a private fund that invests 10% or more of its total assets in other pooled investment vehicles, whether other Private Funds or U.S. registered investment companies).  Yes  No

- Non-Profit
- Pension Plan (excluding governmental pension plan)
- Banking or Thrift Institution (proprietary)
- U.S. State or Municipal *Government Entity*\* (excluding governmental pension plan)
- U.S. State or Municipal Governmental Pension Plan
- Non-U.S. Sovereign Wealth Fund or Non-U.S. Official Institution: \_\_\_\_\_

- An entity wholly owned by (*check one*): \_\_\_ a U.S. individual, \_\_\_ a non-U.S. individual, \_\_\_ an institutional investor described above, or \_\_\_ a trust whose sole beneficiary is a U.S. or non-U.S. individual or institutional investor

*If the above box is checked, please indicate which category of institutional investor best describes the sole owner or beneficiary: \_\_\_\_\_*

- A person or entity (other than as described in the above box) that is not a U.S. person and about which the foregoing beneficial ownership information is not known and cannot reasonably be obtained because the beneficial interest is held through a chain involving one or more third-party intermediaries
- Other

\* “Government Entity” means any state (including the District of Columbia, Puerto Rico, the U.S. Virgin Islands or any other possession of the United States) or political subdivision thereof, including (i) any agency, authority, or instrumentality of the state or municipality; (ii) a plan or pool of assets controlled by the state or municipality or any agency, authority, or instrumentality thereof; and (iii) any officer, agent, or employee of the state or municipality or any agency, authority, or instrumentality thereof, acting in their official capacity.

#### EMPLOYEE BENEFIT PLAN INFORMATION

- Yes  No Investor is an “employee benefit plan” as defined in Section 3(3) of ERISA that is subject to the fiduciary provisions of ERISA (this includes U.S. pension plans and U.S. profit-sharing and 401(k) plans, “Multiemployer Plans” and “Taft-Hartley Plans” but does not include U.S. governmental plans, certain church plans and non-U.S. employee pension and welfare benefit plans).
- Yes  No Investor is a plan as described in IRC Section 4975(e)(1) (e.g., U.S. individual retirement account, Keogh Plan).
- Yes  No Investor is an insurance company investing the assets of its general account (or the assets of a wholly owned subsidiary of its general account), the underlying assets of which constitute “plan assets” within the meaning of Section 401(c) of ERISA.
- Yes  No Investor’s underlying assets include “plan assets”, either by reason of investment by “benefit plan investors” (as defined in 29 C.F.R. 2510.3-101(f)) in a class of equity interests of Investor in an amount equal to 25% or more of the value of such class of equity interests (excluding for this purpose the value of any equity interests held by any person, other than a benefit plan investor, that has any discretionary authority or control with respect to the assets of the Investor or provides investment advice for a fee with response to such assets, or any affiliate of any such person), or for any other reason.
- Yes  No Investor is an “employee benefit plan” as defined in Section 3(3) of ERISA *not* subject to the fiduciary responsibility provisions of ERISA.

*If any of the above questions is answered “Yes,” please contact the Managing Member for additional information that will be required.*

**DUPLICATE REPORTS**

If duplicate reports should be sent to an accountant, business manager, or other adviser, provide the following information for each person authorized to receive them (please attach additional pages if needed):

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_ E-Mail: \_\_\_\_\_

## EXHIBIT B ACCREDITED INVESTOR STATUS

To ensure that the offering of Interests in the Fund is exempt from registration under the Securities Act of 1933, as amended (the “1933 Act”), each investor must be an “accredited investor” as such term is defined in Regulation D under the 1933 Act (an “Accredited Investor”). The categories of Accredited Investors are listed below.

**Please check all boxes below that describe Investor.** If Investor is a custodian acting for one or more minors, responses below should apply to each minor, *not* to the custodian.

- INDIVIDUAL WITH \$1 MILLION NET WORTH.** A natural person whose individual net worth, or joint net worth with his or her spouse or spousal equivalent, exceeds \$1 million.<sup>1</sup>
- INDIVIDUAL WITH \$200,000 INDIVIDUAL ANNUAL INCOME.** A natural person (not an entity) who had an individual income in excess of \$200,000 in each of the preceding two years and has a reasonable expectation of reaching the same income level in the current year.
- INDIVIDUAL WITH \$300,000 JOINT ANNUAL INCOME.** A natural person (not an entity) who had joint income with his or her spouse or spousal equivalent in excess of \$300,000 in each of the preceding two years and has a reasonable expectation of reaching the same income level in the current year.
- CERTIFIED OR CREDENTIALLED INVESTMENT PROFESSIONAL.** A natural person (not an entity) who holds in good standing (i) one or more professional certifications or designations identified by the SEC and arising out of an exam or series of exams administered by a self-regulatory organizational or accredited educational institution to demonstrate such natural person’s comprehension and sophistication in respect of securities and investments, or (ii) credentials from an accredited educational institution that the SEC has identified as qualifying a natural person for Accredited Investor status.<sup>2</sup>
- KNOWLEDGEABLE EMPLOYEE OF THE FUND OR THE MANAGING MEMBER.** A natural person (not an entity) who (i) serves the Fund or the Managing Member in the capacity of director, executive officer, manager or managing member, or (ii) is an employee of the Managing Member who has participated in the investment activities of the Managing Member (other than in a clerical, secretarial or administrative capacity) as part of his or her regular duties, *provided that* he or she has performed such duties on behalf of the Managing Member or substantially similar duties for another investment adviser for at least 12 months.
- ELIGIBLE CORPORATION, LLC OR PARTNERSHIP.** A corporation, limited liability company, partnership, or similar entity that has in excess of \$5 million of assets and **was not formed for the purpose of buying Interests.**

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<sup>1</sup> For purposes of calculating net worth, (i) the person’s primary residence shall not be included as an asset; (ii) indebtedness that is secured by the person’s primary residence, up to the estimated fair market value of the primary residence, shall not be included as a liability (except if the amount of such indebtedness outstanding increased in the 60-day period prior to completion of this questionnaire by Investor, other than as a result of the acquisition of the primary residence, the amount of such excess shall be included as a liability); and (iii) indebtedness that is secured by the person’s primary residence in excess of the estimated fair market value of the primary residence shall be included as a liability.

For purposes of calculation joint net worth, joint net worth can be the aggregate net worth of the Investor and his or her spouse or spousal equivalent; assets need not be held jointly to be included in the calculation.

<sup>2</sup> As of the date hereof, the SEC has identified the Series 7, Series 65 and Series 82 licenses administered by the Financial Industry Regulatory Authority, Inc. (FINRA) as professional certifications, designations or credentials that will qualify a natural person for Accredited Investor status.

- IRA OR SIMILAR BENEFIT PLAN.** An IRA, Keogh or similar benefit plan that covers only a non-employee who is an Accredited Investor. Please attach information about the name and qualification of each such person.
- PARTICIPANT-DIRECTED EMPLOYEE BENEFIT PLAN ACCOUNT.** A participant-directed employee benefit plan (*e.g.*, many 401(k) plans) investing at the direction of and for the account of a participant who is an Accredited Investor. Please attach information about the name and qualification of each such person.
- OTHER ERISA PLAN.** An employee benefit plan within the meaning of Title I of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) *other than* a participant-directed plan (i) with total assets in excess of \$5 million *or* (ii) for which investment decisions (including the decision to purchase Interests) are made by a bank, registered investment adviser, savings and loan association, or insurance company.
- GOVERNMENT BENEFIT PLAN.** A plan established and maintained by a state, its political subdivisions (*e.g.*, municipalities), or any agency or instrumentality of a state or its political subdivisions, for the benefit of its employees, with total assets in excess of \$5 million.
- IRREVOCABLE TRUST.** A trust (*other than* an ERISA employee benefit plan) that (i) is not revocable by its grantor(s), (ii) has in excess of \$5 million of assets, (iii) **was not formed for the purpose of buying Interests**, and (iv) is directed by a person who has such knowledge and experience in financial and business matters that such person is capable of evaluating the merits and risks of an investment in the Fund.
- REVOCABLE TRUST.** A trust that is revocable by its grantors and *each* of whose grantors is an Accredited Investor. Please attach information about the name and qualification of each such person.
- FAMILY OFFICE; FAMILY CLIENT.**  A Family Office (as defined below) that (i) has in excess of \$5 million in assets under management, (ii) **was not formed for the purpose of buying Interests** and (iii) is directed by a person who has such knowledge and experience in financial and business matters that such person is capable of evaluating the merits and risks of an investment in the Fund; or  a Family Client (as defined below) whose investment in the Fund is directed by the Family Office.
- NON-PROFIT ENTITY.** An organization described in Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (the “Code”), with total assets in excess of \$5 million (including endowment, annuity and life income funds), as shown by the organization’s most recent audited financial statements.
- OTHER INSTITUTIONAL INVESTOR (check one).**  A bank, as defined in Section 3(a)(2) of the 1933 Act (whether acting for its own account or in a fiduciary capacity);  a “savings and loan association,” “building and loan association,” “cooperative bank,” “homestead association” or similar institution, as such terms are defined in Section 3(a)(5)(A) of the 1933 Act (whether acting for its own account or in a fiduciary capacity);  a broker-dealer registered under the Securities Exchange Act of 1934, as amended;  an insurance company, as defined in Section 2(13) of the 1933 Act;  an investment company registered under the Investment Company Act of 1940, as amended (the “Investment Company Act”);  an investment adviser registered under the Investment Advisers Act of 1940, as amended (the “Advisers Act”), or relying on an exemption from registration with the SEC under Section 203(l) or (m) of the Advisers Act, or an investment adviser registered under the laws of a state;  a “business development company,” as defined in Section 2(a)(48) of the Investment Company Act;  a small business investment company licensed under Section 301(c) or (d) of the Small Business Investment Act of 1958, as amended;  a “rural business investment company” as defined in Section 384A of the Consolidated Farm and Rural Development Act; or  a “business development company,” as defined in Section 202(a)(22) of the Advisers Act.

- ENTITY OWNED ENTIRELY BY ACCREDITED INVESTORS.** A corporation, limited liability company, partnership, or other entity *each* equity owner of which, either directly or indirectly, is an Accredited Investor. Please attach information about the name and qualification of each such person.
- OTHER ENTITY WITH \$5 MILLION IN INVESTMENTS.** An entity, other than any entity described above, but including an Indian tribe, governmental body, investment fund or non-U.S. entity, that (i) **was not formed for the purpose of buying Interests** and (ii) owns Investments with a value, net of Acquisition Indebtedness, of at least \$5 million.
- NOT AN ACCREDITED INVESTOR.**

**CERTAIN DEFINITIONS.** For purposes of determining whether Investor is an “Accredited Investor,” the following terms have the following meanings:

**“Acquisition Indebtedness”** means outstanding indebtedness incurred by Investor to acquire any of the investments counted above. If Investor is a Family Company (as defined below), include indebtedness incurred by owners of Investor to acquire Investor’s investments.

**“Family Client”** means (i) a current or former family member (as defined below) or current or former key employee (as defined below); (ii) any non-profit organization, charitable trust (including charitable lead trusts and charitable remainder trusts whose only current beneficiaries are other Family Clients and charitable or non-profit organizations), or other charitable organization, in each case exclusively funded by one or more other Family Clients; (iii) any estate planning vehicle of a current or former family member or key employee; (iv) any irrevocable trust in which the sole beneficiaries or the sole grantors are other Family Clients; (v) any trust in which each trustee is a key employee and each grantor is a key employee and/or such key employee’s current or former spouse or spousal equivalent; and (vi) any company wholly owned (directly or indirectly) by, or operated for the sole benefit of, one or more other Family Clients.

As used herein, a **“family member”** means all lineal descendants (including by adoption, stepchildren, foster children, and individuals that were a minor when another family member became a legal guardian of that individual) of a common ancestor (who may be living or deceased), and such lineal descendants' spouses or spousal equivalents; provided that the common ancestor is no more than 10 generations removed from the youngest generation of family members.

As used herein, a **“key employee”** means an executive officer, director, trustee, general partner, or person serving in a similar capacity at the Family Office or any employee (other than an employee performing solely clerical, secretarial, or administrative functions) who, in connection with his or her regular functions or duties, participates in the investment activities of the Family Office, *provided* that such employee has been performing such functions and duties for or on behalf of the Family Office, or substantially similar functions or duties for or on behalf of another company, for at least 12 months.

**“Family Company”** means a company that is owned, directly or indirectly, by or for two or more natural persons related as siblings or spouse (including former spouse), or direct lineal descendants by birth or adoption, spouses of such persons, estates of such persons, or foundations, charitable organizations, or trusts established for the benefit of such persons.

**“Family Office”** means a company that (i) has no clients other than Family Clients; (ii) is wholly owned by Family Clients and is exclusively controlled (directly or indirectly) by one or more family members and/or family entities; and (iii) does not hold itself out to the public as an investment adviser.

**“Investments”** means the following types of assets:

*Securities.* All securities, including stocks, bonds, notes, limited partnership interests, etc., *but excluding* securities of any company Investor controls, is controlled by, or is under common control with, *unless* that company is a registered investment company; privately-offered investment fund; broker-dealer, bank, insurance company, finance company, commodity pool; company that files periodic reports with the SEC; company listed on a “designated offshore securities market” (within the meaning of Regulation S); or company with shareholders’ equity of at least \$50 million.

*Real Estate* held for investment purposes - *i.e.* not used by Investor or any Related Person (as defined below) of Investor for personal purposes (*e.g.*, as a personal residence), as a place of business, or in connection with the conduct of a business of Investor or any Related Person of Investor. Residential real estate is not used for personal purposes if deductions as to it are allowable under the U.S. Internal Revenue Code.

*Commodity Interests* (futures contracts, options on futures contracts, options on physical commodities traded on or subject to contract market regulation, “swaps” and other financial contracts), and physical commodities held for investment purposes. The value of a Commodity Interest is the value of the initial margin or option premium deposited in connection with the Commodity Interest.

*Cash and Cash Equivalents* (including certificates of deposit, bankers acceptances and similar instruments, and the cash surrender value of insurance policies) held for investment purposes. This excludes cash used by Investor to meet its day-to-day expenses or for working capital.

**“Related Person”** means a person who is related to Investor as a sibling, spouse or former spouse, or is a direct lineal descendant or ancestor by birth or adoption of the Investor, or is a spouse of such descendant or ancestor, provided that, in the case of a Family Company, a Related Person includes any owner of the Family Company and any person who is a Related Person of such owner.

**EXHIBIT C**  
**CONFLICT WAIVER**

**Consent Form for Current Core Financial Clients**

I, \_\_\_\_\_,  
as an existing Core Financial client, acknowledge and consent to the following conflicts of interest:

- KoBre Holdings, LLC is an affiliate of Core Financial whereby John Koulsi is the CEO and sole owner of Core Financial as well as an owner and controlling member of KoBre Holdings, LLC. Core Financial recommends certain Core Financial clients to invest in the Trojan Storage Open-End Acquisition Fund, LLC (the “Fund”) for which KoBre Holdings, LLC is the manager. Fund investors are required to pay the management fee to Core Financial and, as such, Mr. Koulsi will financially benefit from this recommendation.
- KoBre Holdings, LLC (herein referred to as the “Manager”), its affiliates and personnel will devote as much of their time to the activities of the Fund as they deem necessary and appropriate. The Manager, its affiliates and personnel will not be restricted from forming additional investment funds, from entering into other investment advisory relationships or from engaging in other business activities, even if such activities may involve substantial time and resources of the Manager, its affiliates or personnel. These activities could be viewed as creating a conflict of interest in that the time and effort of the Manager, its affiliates and personnel will not be devoted exclusively to the business of the Fund but will be allocated between the business of the Fund and the management of other accounts and businesses.
- The Manager and its affiliates currently provide, and may in the future continue to provide, investment management services to clients other than the Fund, (collectively with the Real Estate Funds, “*Other Accounts*”, and together with the Fund, the “*Accounts*”). In certain situations, the interests of the Real Estate Funds may conflict with those of the Fund. For example, the Real Estate Fund may have a need to preserve cash. In those circumstances, the joint and several guaranty provided by the Manager and Principals will be implicated. Conflicts of interest may also arise when the Manager makes decisions on behalf of the Fund with respect to matters where the interests of the Manager or one or more Other Accounts differs from the interests of the Fund.
- The principals of the Manager have personally invested and expect to invest, directly and/or indirectly, a substantial amount of the total commitments in the Real Estate Funds. Such investors may be in possession of information relating to the Fund and the portfolio not available to other Class A Members and prospective Class A Members. It is expected that, if such investments are made, the size and nature of these investments will change over time without notice to the Class A Members. Investments by the principal in the Fund and/or Other Accounts create a conflict of interest between the Fund and the Real Estate Funds.
- In connection with principal transactions (which is a conflict of interest and is consented to through the approval of this LLC Agreement or as approved herein), the Manager shall seek the approval of either majority of the members or the Advisory Committee (comprised of no less than three members) in connection with (i) approvals required under the Advisers Act including, without limitation, any approvals required under Section 206(3) thereof or (ii) any consent to a transaction that would result in an “assignment” (within the meaning of the Advisers Act) of the Manager’s interest under the LLC Agreement, and it is intended by the Members that such approval of the Advisory Committee shall constitute the consent of the Members for purposes of

the Advisers Act. The Manager will also seek consent from the Advisory Committee when a loan is impaired and the guaranty is not otherwise paid, and a conflict exists between the interests of the Fund and the Real Estate Funds.

- The Fund will extend loans to the Real Estate Funds. Because the Manager manages or controls the Real Estate Funds, potential conflicts of interest arise in relation to the extension of loans by the Fund to any Real Estate Fund. The joint and several guaranty provided by the Manager and Principals should materially negate these potential conflicts of interest. It is theoretically possible, however, that the Manager may have incentive to provide favorable terms to the Real Estate Funds, and the rights, interests and remedies of the Fund as a creditor may be at odds with the rights and interests of the Real Estate Funds. Moreover, negotiations with respect to the terms of any credit facility will not constitute transactions between third parties, and as such, no assurance can be given that these transactions will be made on terms at least as favorable as those that would have been obtained in a transaction with an unrelated party.

*I acknowledge and consent to the above conflicts of interest, have reviewed the Fund's Operating Agreement and understand the risks associated with an investment in the Fund, and also acknowledge that the risks associated with an investment in the Fund may be greater than other strategies or investments recommended by Core Financial.*

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Signature

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Name

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Date

**EXHIBIT D**  
**ADDITIONAL SUBSCRIPTION FORM**

Dated: \_\_\_\_\_

KoBre Holdings, LLC  
1732 Aviation Blvd, Suite 217  
Redondo Beach, CA 90278

**Re:** \_\_\_\_\_  
**(Investor Name – As recorded on Fund records)**

Ladies and Gentlemen:

The undersigned hereby wishes to contribute additional capital to subscribe for additional Interests in Trojan Storage Open-End Acquisition Fund, LLC (the “Fund”). The undersigned shall contribute such capital by making a payment by wire in the manner indicated on the attached payment information sheet. Please indicate amount to be invested.

Total Subscription Amount \$ \_\_\_\_\_

Desired Subscription Date \_\_\_\_\_

*(Effective the 1<sup>st</sup> Business Day of the month immediately following acceptance of the subscription by the Fund)*

The undersigned acknowledges that: (i) the undersigned is purchasing additional Interests on the terms and conditions contained in the Limited Liability Company Agreement of the Fund, as amended from time to time, and the Subscription Agreement previously executed by the undersigned and accepted by the Fund, and (ii) the representations and warranties of the undersigned contained in the Subscription Agreement are true and correct in all material respects as of the date set forth above. **THE UNDERSIGNED AGREES TO NOTIFY THE FUND’S MANAGING MEMBER PROMPTLY SHOULD THERE BE ANY CHANGE IN ANY OF THE FOREGOING INFORMATION.**

**For Corporation, Fund, Trust  
or Other Entity Investor:**

**For Individual Investors:**

\_\_\_\_\_  
(Print Name of Entity)

\_\_\_\_\_  
(Signature)

By: \_\_\_\_\_

(If any Joint Investors)

Print Name: \_\_\_\_\_

Print Name: \_\_\_\_\_

Title: \_\_\_\_\_

\_\_\_\_\_  
(Signature)

**ACCEPTANCE OF ADDITIONAL SUBSCRIPTION**

KoBre Holdings, LLC, as managing member of the Fund, hereby accepts the above additional subscription to acquire Interests.

Dated: \_\_\_\_\_

Trojan Storage Open-End Acquisition Fund, LLC  
a Delaware limited liability company

By: KoBre Holdings, LLC  
a Delaware limited liability company

By: \_\_\_\_\_  
Name: \_\_\_\_\_  
Title: \_\_\_\_\_

**EXHIBIT E  
WITHDRAWAL REQUEST**

Dated: \_\_\_\_\_

KoBre Holdings, LLC  
1732 Aviation Blvd, Suite 217  
Redondo Beach, CA 90278

Re: \_\_\_\_\_<sup>1</sup>  
(Investor Name-as recorded on Fund records)

Ladies and Gentlemen:

The Investor hereby requests that Trojan Storage Open-End Acquisition Fund, LLC (the “Fund”) shall withdraw:<sup>2</sup>

\_\_\_\_\_ all of the Investor’s capital account.

\_\_\_\_\_ \$ \_\_\_\_\_ amount of Investor’s capital account.

Election Regarding Minimum Investments Requirements:

In the event that (i) after such redemption the value on such Withdrawal Date of the Investor’s capital account would be less than \$[ ] and (ii) KoBre Holdings, LLC, the Fund’s Managing Member does not consent to the Investor’s remaining investment being reduced to less than \$[ ], please: (*check one*)

\_\_\_\_\_ disregard this Withdrawal Request.

\_\_\_\_\_ accept this Withdrawal Request as a request for withdrawal of all the Investor’s capital account in the Fund.

Updated Wire Instruction Information:

If the original instructions for the account to which the cash proceeds of the Interests to be sent are different from the original instructions as disclosed in the Subscription Agreement, please note the updated wire transfer instructions below. I understand that neither the Fund nor the Fund’s Managing Member assumes any responsibility for paying funds per the revised instructions. \_\_\_\_\_ (*initials*)

\_\_\_\_\_

<sup>1</sup> The original executed copy of the Withdrawal Form should be sent to the Managing Member at the address set forth herein. All requests for withdrawal must be received in the offices of the Managing Member at least 60 days prior to the Withdrawal Date and shall be irrevocable. Although Withdrawal Forms may be sent by facsimile or email, Investors should be aware of the risks associated with sending documents in this manner. The Managing Member will not make payment of monies until the original Withdrawal Forms are received at the offices of the Managing Member. The Managing Member will not be responsible in the event any Withdrawal Notice sent by e-mail or facsimile is not received. If a Withdrawal Notice is submitted by e-mail or facsimile, it must be submitted to the Managing Member at the address and facsimile number listed above, and the original signed Withdrawal Form must be received by the Managing Member prior to the Withdrawal Date.

<sup>2</sup> Withdrawal Requests will not be processed until the Managing Member has received all documents and other information it requires in accordance with applicable laws and Fund policies.

Name of Bank: ..... \_\_\_\_\_

Address of Bank: ..... \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

ABA Number/SWIFT Code: ..... \_\_\_\_\_

Beneficiary Bank (if applicable): ... \_\_\_\_\_

ABA Number/SWIFT Code: ..... \_\_\_\_\_

Account Number: ..... \_\_\_\_\_

Sub Account Number (if applicable): \_\_\_\_\_

Name Under Which Account

Is Held: ..... \_\_\_\_\_

REF (if any):..... \_\_\_\_\_

Very truly yours,

\_\_\_\_\_

Signature of Investor

\_\_\_\_\_

(Print name)

\_\_\_\_\_

Mailing Address

**WITHDRAWAL REQUESTS MUST BE UNCONDITIONAL.**